

1. The premium rates of this policy apply only to shipments aboard self-propelled seagoing vessels of steel construction which
 - a) are classified without modification as follows

Germanischer Lloyd	+ 100 A5
Lloyd's Register	100 A 1 oder BS
American Bureau of Shipping	+ A 1
Bureau Veritas.....	13/3 E +
Nippon Kaiji Kyokai.....	NS *
Korean Register of Shipping.....	+ KRS 1
Norske Veritas	+ 1 A 1
Registro Italiano Navale.....	* 100 A.1.1 Nav. L
Russian Register	RS
Polski Rejestr Statkow	* KM
 - and are
 - b) not bulk and/ or combination carriers over 10 years of age;
 - c) not mineral oil tankers exceeding 50.000 GRT over 10 years of age;
 - d) not other vessels over 15 years of age;
2. For shipments aboard vessels classified as per Section 1d), which regularly load and discharge on an advertised schedule at ports specified therein (i.e. liners) the premium rates of this policy shall also apply if the vessels are over 15 years of age but not over 25 years of age, excluding however
 - a) chartered vessels
 - b) vessels under 1.000 GRT (full scantling measurement).
3. Shipments aboard self—propelled seagoing vessels of steel construction to which the premium rates of this policy do not apply are held covered subject to an additional premium to be agreed in each case.

Shipments aboard other seagoing craft are covered only if premium and conditions have been agreed prior to the commencement of loading.