DTV Cargo Insurance Conditions 2000 (DTV-Cargo 2000) Confiscation Clause

for insurances governed by DTV-Cargo 2000

TR 1720/00 November 2000 Version

1. Scope of cover

Notwithstanding No. 2.4.1.3 DTV-Cargo 2000, the in-1.1 surance shall extend to loss of or damage to insured goods caused by confiscation, deprivation or other acts of authorities.

2. Assured's obligations

- 2.1 The Assured shall ensure that
 - all accompanying documents (e.g. way-bills, bills of lading, customs declarations, etc.) are present and correct and that the insured goods have been declared accurately and correctly;
 - all statutory import, export and transit provisions or administrative directives of the sending, transit and receiving countries have been observed.
- The Insurer is not obliged to indemnify if the Assured fails - either wilfully or through gross negligence - to meet any of the above obligations.

The Insurer's release from obligation to indemnify shall arise regardless of whether notice of cancellation has been given on the insurance policy.

Excluded perils and losses 3.

Excluded are:

- 3.1 the perils named in No. 2.4.1.1 DTV-Cargo 2000, i.e. war, civil war or similar hostilities, as well as perils which - whether war be declared or not - arise from the hostile use of weapons of war and from the existence of derelict weapons of war as a result of one of these perils;
- 3.2 losses
- 3.2.1 resulting from official measures on account of the condition of the insured goods;
- 3.2.2 resulting from court orders in connection with a civil procedure.

4. Cancellation

- The insurance against the risks as per Sect. 1 may be 4.1 cancelled by the insurer at any time provided notice be given two days prior to attachment of the insurance. The insurance of goods in storage - excluding intermediate storage in the ordinary course of transit - may also be cancelled subsequent to attachment of the risk, such cancellation to become effective on the next declared expiry date - but not later than one month - following expiry of the period of notice.
- The notice of cancellation given by the leading Underwriter shall also apply for the co-insurers.